

alp_132r: Billed Charges Analysis

KRAMER LEVIN NATALIS & FRANKEL LLP

PAGE 17

Run Date & Time: 04/29/2003 16:35:45

PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00008

Orig Print: CRED, RGTS - 06975

Proforma Number:

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Bill Print: BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Name: FEE APPLICATIONS, APPLICANT

Supv Print: MAYER THOMAS MOERS - 03976

Status: ACTIVE

Matter Opened: 07/27/2001

B I L L E D T I M E S U M M A R Y	Group	Oldest	Latest	Total Billed	Billed Hours	Amount
02495 BENTLEY, PHILIP	CRED	03/07/03	03/07/03	0.10	0.10	52.50
05292 BECKER, GARY M.	CRED	03/18/03	03/18/03	0.30	0.30	136.50
PARAPROFESSIONALS						
05208 MANGUAL, KATHLEEN	CRED	03/06/03	03/31/03	2.60	2.60	481.00
Total:				3.00		670.00

Sub-Total Hours: 0.10 Partners 0.00 Counsels 0.30 Associates 2.60 Legal Assts 0.00 Others

B I L L E D C O S T S S U M M A R Y	Oldest Entry	Latest Entry	Total Billed	Total Amount
0930 MESSENGER/COURIER	03/24/03	03/24/03	13.48	13.48
Total			13.48	13.48
Grand Total			683.48	683.48

A C C O U N T S R E C E I V A B L E (Reflects Payments As of 04/29/03 16:35:45)

Bill Date Thru Date Bill#	Fee & OA	Disbursement	Applied From OA	Collections Total	Balance Due
11/19/02 10/31/02 361261	2,917.00	.00		2,917.00 12/31/02	
12/13/02 11/30/02 362365	2,009.50	.00		2,009.50 02/18/03	
01/31/03 12/31/02 364671	805.50	.00		805.50 03/25/03	
02/20/03 01/31/03 365684	838.00	.00		838.00 04/11/03	
03/19/03 02/28/03 367178	2,266.00	12.08		.00	2,278.08
04/29/03 03/31/03 369330	670.00	13.48		.00	683.48
Total:	9,506.00	25.56		6,570.00	2,961.56

alp_132r: Billed Charges Analysis

KRAMER LEVIN NATALIS & FRANKEL LLP

PAGE 18

Run Date & Time: 04/29/2003 16:35:45

PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00008

Orig Print: CRD. RGTS - 06975

Proforma Number:

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Bill Print: BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Name: FEE APPLICATIONS, APPLICANT

Supv Print: MAYER THOMAS MORRIS - 03976

Status: ACTIVE

Matter Opened: 07/27/2001

B I L L E D T I M E D E T A I L

Description

Hours

Amount

Index# Batch Date

BENTLEY, PHILIP 03/07/03 Review and sign monthly fee application.

0.10

52.50

4607417 04/01/03

Total For BENTLEY P - 02495

0.10

52.50

BECKER, GARY M. 03/18/03 Review February invoice.

0.30

136.50

4596980 03/31/03

Total For BECKER G - 05292

0.30

136.50

MANGUAL, KATHLEEN 03/06/03 coordinate w/ accounting re: time details for interim (.30); review of charts and disc/w

0.60

111.00

4580170 03/14/03

MANGUAL, KATHLEEN 03/07/03 draft KL Interim Fee Application, disc/w Klett

1.60

296.00

4596324 03/31/03

MANGUAL, KATHLEEN 03/31/03 review fee auditors initial report, coordinate w/ accounting re: back up of expenses (.40)

0.40

74.00

4600679 04/01/03

Total For MANGUAL K - 05208

2.60

481.00

Fee Total

3.00

670.00

B I L L E D C O S T S D E T A I L

Description/Code

Employee

Date

Amount

Index# Batch No Batch Date

MESSENGER/COURIER 0930

BECKER, G M

03/24/03

13.48

6020774

95106

03/24/03

FEDERAL EXPRESS CORPORAT
MESSENGER/COURIER - VENDOR-FEDERAL EXPRESS
CORPORATION

0930 MESSENGER/COURIER Total :

13.48

Costs Total :

13.48

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 19

Run Date & Time: 04/29/2003 16:35:45

PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00008

Orig Print: CRD. RGTS - 06975

Proforma Number:

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Bill Print: BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Name: FRE APPLICATIONS, APPLICANT

Supv Print: MAYER THOMAS MOERS - 03976

Status: ACTIVE

Matter Opened: 07/27/2001

B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
BENTLEY, PHILIP	0.10	52.50					
BECKER, GARY M.	0.30	136.50					
MANGUAL, KATHLEEN	2.60	481.00					
Total:	3.00	670.00					

B I L L E D C O S T S S U M M A R Y

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
0930 MESSENGER/COURIER	13.48					
Costs Total:	13.48					

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

PAGE 20

Run Date & Time: 04/29/2003 16:35:45

Matter No: 056772-00012

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION & RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Print : CRED. RGTS - 06975

Bill Print : BENTLEY PHILIP - 02495

Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number:

Bill Frequency: M

Status : ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 03/10/2003

TO: 03/27/2003

FEES

GROSS BILLABLE AMOUNT:

19,960.50

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

DISBURSEMENTS:

FEE RETAINER:

DISB RETAINER:

TOTAL OUTSTANDING:

26,667.00

2.70

0.00

0.00

26,669.70

UNIDENTIFIED RECEIPTS:

PAID FEE RETAINER:

PAID DISB RETAINER:

TOTAL AVAILABLE FUNDS:

0.00

0.00

0.00

0.00

0.00

BILLING HISTORY

DATE OF LAST BILL:

LAST BILL NUMBER:

LAST BILL THRU DATE:

04/29/03

369330

03/31/03

LAST PAYMENT DATE:

FEES BILLED TO DATE:

FEES WRITTEN OFF TO DATE:

04/29/03

156,113.50

4,417.50

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | |
|------------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (6) Summer Associate |
| (2) Late Time & Costs Posted | (7) Fixed Fee |
| (3) Pre-arranged Discount | (8) Premium |
| (4) Excessive Legal Time | (9) Rounding |
| (5) Business Development | (10) Client Arrangement |

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____ FRC: _____ CRC: _____

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 21

Run Date & Time: 04/29/2003 16:35:45

PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00012
 Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
 Matter Name : CLAIM ANALYSIS OBJECTION & RESOLUTION(ASBESTOS)
 Matter Opened : 07/27/2001

Orig Print : CRED. RGTS - 06975
 Bill Print : BENTLEY PHILIP - 02495
 Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number:
 Bill Frequency: M
 Status : ACTIVE

EMP ID	EMPLOYEE NAME	GROUP	OLDEST	LATEST	TOTAL HOURS	BILLED AMOUNT
02495	BENTLEY, PHILIP	CRED	03/10/03	03/21/03	9.30	4,882.50
07850	HOROWITZ, GREGORY A.	LITI	03/10/03	03/19/03	28.30	13,725.50
05292	BECKER, GARY W.	CRED	03/11/03	03/11/03	1.50	682.50
05646	KLEIN, DAVID	CRED	03/10/03	03/27/03	2.00	670.00
Total:						41.10 19,960.50

Sub-Total Hours : 37.60 Partners 0.00 Counsels 3.50 Associates 0.00 Legal Asssts 0.00 Others

ACCOUNTS RECEIVABLE (Reflects Payments As of 04/29/03 16:35:45)

BILL DATE	THRU DATE	BILL#	FEE & OA	DISBURSEMENT	APPLIED FROM OA	TOTAL COLLECTIONS	DATE	BALANCE DUE
11/19/02	10/31/02	361261	3,131.00	298.49	3,429.49	12/31/02		
12/13/02	11/30/02	362365	1,520.00	248.45	1,768.45	02/18/03		
01/31/03	12/31/02	364671	1,025.00	.00	1,025.00	03/25/03		
02/20/03	01/31/03	365684	6,254.00	23.10	5,800.60	04/11/03		476.50
03/19/03	02/28/03	367178	6,230.00	2.70	.00			6,232.70
04/29/03	03/31/03	369330	19,960.50	.00	.00			19,960.50
Total:			38,120.50	572.74	12,023.54			26,669.70

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 22

PRIVILEGED AND CONFIDENTIAL

Run Date & Time: 04/29/2003 16:35:45

Matter No: 056772-00012
 Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
 Matter Name : CLAIM ANALYSIS OBJECTION & RESOLUTION(ASBESTOS)
 Matter Opened : 07/27/2001

Orig Print : CRED. RGS - 06975
 Bill Print : BENTLEY PHILIP - 02495
 Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number:
 Bill Frequency: M
 Status : ACTIVE

B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
BENTLEY, PHILIP	03/10/03	Discs. GAH, TW and voicemail re asbestos issues.	0.40	210.00	4607429	04/01/03
BENTLEY, PHILIP	03/12/03	Review Norfolk case, discs. GB and TW re same, and begin work on memo to Committee re same.	0.90	472.50	4607449	04/01/03
BENTLEY, PHILIP	03/13/03	Additional review of Norfolk decision, and prepare memo to committee re same.	2.60	1,365.00	4607468	04/01/03
BENTLEY, PHILIP	03/17/03	Discs. GAH and trade voicemails re asbestos estimation issues.	0.80	420.00	4607507	04/01/03
BENTLEY, PHILIP	03/18/03	Long TC GAH, and trade voicemails re asbestos estimation issues.	3.10	1,627.50	4607515	04/01/03
BENTLEY, PHILIP	03/19/03	Work on estimation issues and disc. GAH re same.	1.20	630.00	4607520	04/01/03
BENTLEY, PHILIP	03/21/03	Discs. GB and voicemail re asbestos issues, and notes re same.	0.30	157.50	4607544	04/01/03
Total For BENTLEY P - 02495			9.30	4,882.50		

HOROWITZ, GREGORY A.	03/10/03	tcs. PB	0.60	291.00	4600691	04/01/03
HOROWITZ, GREGORY A.	03/11/03	read Bates deposition w/ report (3.5)	3.50	1,697.50	4600702	04/01/03
HOROWITZ, GREGORY A.	03/12/03	continue reviewing Bates dep. at report, with exhibits (6.5); begin review Peterson dep. (2.0)	8.50	4,122.50	4600705	04/01/03
HOROWITZ, GREGORY A.	03/17/03	dws PB (1.0); continue review of Peterson report, deposition, exhibits (4.5)	5.50	2,667.50	4600729	04/01/03
HOROWITZ, GREGORY A.	03/18/03	dw PB (.5); review Sealed Air opinion, continue review of Peterson work (3.0); long mw PB re committee call (2.5)	6.00	2,910.00	4600737	04/01/03
HOROWITZ, GREGORY A.	03/19/03	mw PB (.5); outline remarks for committee call (1.5); committee call (1.7); tc PB, Ted Wechsler (.5)	4.20	2,037.00	4600747	04/01/03
Total For HOROWITZ G - 07850			28.30	13,725.50		

BECKER, GARY M.	03/11/03	Review new supreme court case in Norfolk Western, conf. with Bentley and Mayer re same.	1.50	682.50	4577617	03/13/03
-----------------	----------	---	------	--------	---------	----------

Total For BECKER G - 05292			1.50	682.50		
KLEIN, DAVID	03/10/03	email to GMB re Sup. Court decision re asbestos.	0.10	33.50	4581589	03/17/03
KLEIN, DAVID	03/22/03	VM from P.Bentley re monitoring USG case.	0.20	67.00	4601323	04/01/03
KLEIN, DAVID	03/26/03	voicemail from PB re followup to J. Wolin's USG opinion, notes re same (0.3).	0.30	100.50	4637612	04/11/03

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 23

Run Date & Time: 04/29/2003 16:35:45

PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00012

Orig Pctr: CRD. ROTS - 06975

Proforma Number:

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Bill Pctr: BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Name : CLAIM ANALYSIS OBJECTION & RESOLUTION (ASBESTOS)

Supv Pctr: MAYER THOMAS MOERS - 03976

Status : ACTIVE

Matter Opened : 07/27/2001

B I L L E D T I M E D E T A I L

Employee Name

Description

Hours

Amount

Index#

Batch Date

KLEIN, DAVID

03/27/03 extensive review of J.Wolin 2/19 opinion in USG
(1.4)

1.40

469.00

4637613 04/11/03

Total For KLEIN D - 05646

2.00

670.00

Fee Total

41.10

19,960.50

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 24

Run Date & Time: 04/29/2003 16:35:45

PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00012

Orig Pctnr : CRD. RGTS - 06975

Proforma Number:

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Bill Pctnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Name : CLAIM ANALYSIS OBJECTION & RESOLUTION(ASBESTOS)

Supv Pctnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

B I L L E D T I M E S U M M A R Y

Employee Name

Hours

Amount

Bill

W/o / W/u

Transfer To

Clnr/Mtr

Carry Forward

BENTLEY, PHILIP

9.30

4,882.50

HOROWITZ, GREGORY A.

28.30

13,725.50

BECKER, GARY M.

1.50

682.50

KLEIN, DAVID

2.00

670.00

Total:

41.10

19,960.50

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

PAGE 25

Run Date & Time: 04/29/2003 16:35:45

Matter No: 056772-00013

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : FRAUDULENT CONVEYANCE ADV. PROCEEDING

Matter Opened : 07/27/2001

Orig Print : CRD, RGTS - 06975

Bill Print : BENTLEY PHILIP - 02495

Supv Print : MAYR THOMAS MOERS - 03976

Proforma Number:

Bill Frequency: M

Status : ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:
UNBILLED DISB FROM:TO:
TO:

FEES

COSTS

GROSS BILLABLE AMOUNT:

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?
EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

DISBURSEMENTS:

FEE RETAINER:

DISB RETAINER:

TOTAL OUTSTANDING:

13,638.74

0.00

0.00

0.00

13,638.74

UNIDENTIFIED RECEIPTS:

PAID FEE RETAINER:

PAID DISB RETAINER:

TOTAL AVAILABLE FUNDS:

0.00

0.00

0.00

0.00

BILLING HISTORY

DATE OF LAST BILL:

LAST BILL NUMBER:

LAST BILL THRU DATE:

03/19/03

367178

02/28/03

LAST PAYMENT DATE:

FEES BILLED TO DATE:

FEES WRITTEN OFF TO DATE:

04/29/03

73,466.00

1,600.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | |
|------------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (6) Summer Associate |
| (2) Late Time & Costs Posted | (7) Fixed Fee |
| (3) Pre-arranged Discount | (8) Premium |
| (4) Excessive Legal Time | (9) Rounding |
| (5) Business Development | (10) Client Arrangement |

BILL NUMBER:

DATE OF BILL:

Processed by:

FRC:

CRC:

Status : ACTIVE

Balance
Due

[illegible]

13,638.74

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

PAGE 27

Run Date & Time: 04/29/2003 16:35:45

Matter No: 056772-00015

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : PLAN AND DISCLOSURE STATEMENT

Matter Opened : 09/28/2001

Orig Printr : CRED. RGTS - 06975

Bill Printr : BENTLEY PHILIP - 02495

Supv Printr : MAYER THOMAS MOERS - 03976

Proforma Number:

Bill Frequency: M

Status : ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:
UNBILLED DISB FROM:TO:
TO:

FEES

COSTS

GROSS BILLABLE AMOUNT:

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

DISBURSEMENTS:

FEE RETAINER:

DISB RETAINER:

TOTAL OUTSTANDING:

1,137.50

0.00

0.00

1,137.50

UNIDENTIFIED RECEIPTS:

PAID FEE RETAINER:

PAID DISB RETAINER:

TOTAL AVAILABLE FUNDS:

0.00

0.00

0.00

0.00

BILLING HISTORY

DATE OF LAST BILL:

LAST BILL NUMBER:

LAST BILL THRU DATE:

03/19/03

367178

02/26/03

LAST PAYMENT DATE:

FEES BILLED TO DATE:

FEES WRITTEN OFF TO DATE:

1,137.50

0.00

0.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | |
|------------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (6) Summer Associate |
| (2) Late Time & Costs Posted | (7) Fixed Fee |
| (3) Pre-arranged Discount | (8) Premium |
| (4) Excessive Legal Time | (9) Rounding |
| (5) Business Development | (10) Client Arrangement |

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____ FRC: _____ CRC: _____

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 28

Run Date & Time: 04/29/2003 16:35:45

PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00015

Orig Print: CRMD. RGTS - 06975

Proforma Number:

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Bill Print: BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Name: PLAN AND DISCLOSURE STATEMENT

Supv Print: MAYER THOMAS MOERS - 03976

Status: ACTIVE

Matter Opened: 09/28/2001

(Reflects Payments As of 04/29/03 16:35:45)

A C C O U N T S	R E C E I V A B L E	Fee & OA	Disbursement	Applied From OA	Total	Collections	Balance Due
Bill Date Thru Date Bill#							
03/19/03 02/28/03	367178	1,137.50	.00		.00		1,137.50
Total:		1,137.50	.00		.00		1,137.50

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 29

Run Date & Time: 04/29/2003 16:35:45

PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00019

Orig Print: CRED. RGTS - 06975

Proforma Number:

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Bill Print: BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Name: HEARINGS

Supv Print: MAYER THOMAS MOERS - 03976

Status: ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:
UNBILLED DISB FROM:TO:
TO:

FEES

COSTS

GROSS BILLABLE AMOUNT:

0.00

AMOUNT WRITTEN DOWN:

0.00

PREMIUM:

0.00

ON ACCOUNT BILLED:

0.00

DEDUCTED FROM PAID RETAINER:

0.00

AMOUNT BILLED:

0.00

THRU DATE:

0.00

CLOSE MATTER/FINAL BILLING?

YES OR NO

EXPECTED DATE OF COLLECTION:

YES OR NO

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

1,672.50

DISBURSEMENTS:

0.00

FEE RETAINER:

0.00

DISB RETAINER:

0.00

TOTAL OUTSTANDING:

1,672.50

UNIDENTIFIED RECEIPTS:

0.00

PAID FEE RETAINER:

0.00

PAID DISB RETAINER:

0.00

TOTAL AVAILABLE FUNDS:

0.00

BILLING HISTORY

DATE OF LAST BILL:

02/20/03

LAST PAYMENT DATE:

04/29/03

LAST BILL NUMBER:

365684

FEES BILLED TO DATE:

48,397.50

LAST BILL THRU DATE:

01/31/03

FEES WRITTEN OFF TO DATE:

5,087.68

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | |
|------------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (6) Summer Associate |
| (2) Late Time & Costs Posted | (7) Fixed Fee |
| (3) Pre-arranged Discount | (8) Premium |
| (4) Excessive Legal Time | (9) Rounding |
| (5) Business Development | (10) Client Arrangement |

BILL NUMBER:

DATE OF BILL:

Processed by:

FRC:

CRC:

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

PAGE 30

Run Date & Time: 04/29/2003 16:35:45

Matter No: 056772-00019

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : HEARINGS

Matter Opened : 09/06/2002

Orig Print : CRMD. RGTS - 06975

Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number:

Bill Frequency: M

Status : ACTIVE

A C C O U N T S R E C E I V A B L E (Reflects Payments As of 04/29/03 16:35:45)

Bill Date Thru Date Bill#	Fee & OA	Disbursement	Applied From OA	Total	Collections Date	Balance Due
11/19/02 10/31/02 361261	1,567.50	.00		.00		1,567.50
02/20/03 01/31/03 365684	105.00	.00		.00		105.00
Total:	1,672.50	.00		.00		1,672.50

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 31

Run Date & Time: 04/29/2003 16:35:45

PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00026

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Orig Print : CRED. RGTS - 06975

Proforma Number:

Matter Name : OTHER

Bill Print : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Print : MAYER THOMAS MOERS - 03976

Status : ACTIVE

Special Billing Instructions: reduce tele. 1.00/photo. 0.15

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:

TO:

TO:

TO:

FEES

COSTS

GROSS BILLABLE AMOUNT:

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

DISBURSEMENTS:

FEE RETAINER:

DISB RETAINER:

TOTAL OUTSTANDING:

890.00

0.00

0.00

0.00

890.00

UNIDENTIFIED RECEIPTS:

PAID FEE RETAINER:

PAID DISB RETAINER:

TOTAL AVAILABLE FUNDS:

0.00

0.00

0.00

0.00

0.00

BILLING HISTORY

DATE OF LAST BILL:

LAST BILL NUMBER:

LAST BILL THRU DATE:

11/19/02

361261

10/31/02

LAST PAYMENT DATE:

FEES BILLED TO DATE:

FEES WRITTEN OFF TO DATE:

890.00

0.00

0.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | |
|------------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (6) Summer Associate |
| (2) Late Time & Costs Posted | (7) Fixed Fee |
| (3) Pre-arranged Discount | (8) Premium |
| (4) Excessive Legal Time | (9) Rounding |
| (5) Business Development | (10) Client Arrangement |

BILL NUMBER: _____ DATE OF BILL: _____

Processed by: _____

PRC: _____

CRC: _____

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

PAGE 32

Run Date & Time: 04/29/2003 16:35:45

Matter No: 056772-00026

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : OTHER

Matter Opened : 09/06/2002

Orig Print: CRED. RGTS - 06975

Bill Print: BENTLEY PHILIP - 02495

Supv Print: MAYER THOMAS MOERS - 03976

Proforma Number:

Bill Frequency: M

Status : ACTIVE

A C C O U N T S R E C E I V A B L E (Reflects Payments As of 04/29/03 16:35:45)

Bill Date Thru Date Bill#	Fee & OA	Billed Disbursement	Applied From OA	Total	Collections Date	Balance Due
---------------------------	----------	---------------------	-----------------	-------	------------------	-------------

11/19/02 10/31/02 361261	890.00					890.00
--------------------------	--------	--	--	--	--	--------

Total:	890.00					890.00
--------	--------	--	--	--	--	--------

alp_133r: Billed Charges Analysis

KRAMER LEVIN NATALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

Run Date & Time: 04/29/2003 16:35:45

Matter No: 056772-00028
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : TRAVEL\NON-WORKING
Matter Opened : 10/04/2002

Orig Pchur : CRD. RCTS - 06975
Bill Pchur : BENTLEY PHILIP - 02495
Supv Pchur : MAYER THOMAS MOERS - 03976

Proforma Number:
Bill Frequency: M

Status : ACTIVE

Special Billing Instructions: reduce tele. 1.00/photo. 0.15

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:
UNBILLED DISB FROM:

TO:
TO:

FEES

COSTS

GROSS BILLABLE AMOUNT:

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?

EXPECTED DATE OF COLLECTION:

YES OR NO

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

DISBURSEMENTS:

FEE RETAINER:

DISB RETAINER:

TOTAL OUTSTANDING:

UNIDENTIFIED RECEIPTS:

PAID FEE RETAINER:

PAID DISB RETAINER:

TOTAL AVAILABLE FUNDS:

TRUST BALANCE:

BILLING HISTORY

DATE OF LAST BILL:

LAST BILL NUMBER:

LAST BILL THRU DATE:

11/19/02

361261

10/31/02

LAST PAYMENT DATE:

FEES BILLED TO DATE:

FEES WRITTEN OFF TO DATE:

04/29/03

5,675.00

4,675.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount
- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding
- (10) Client Arrangement

BILL NUMBER: _____ DATE OF BILL: _____ PROCESSED BY: _____ FRC: _____ CRC: _____

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 34

Run Date & Time: 04/29/2003 16:35:45

Matter No: 056772-00028

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : TRAVEL/NON-WORKING
Matter Opened : 10/04/2002

Orig Print : CRD. RGTs - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number:
Bill Frequency: M
Status : ACTIVE

A C C O U N T S R E C E I V A B L E

(Reflects Payments As of 04/29/03 16:35:45)

Bill Date Thru Date Bill#	Fee & OA	Disbursement	Applied From OA	Total	Collections	Date	Balance Due
11/19/02 10/31/02 361261	285.00				.00		285.00
Total:	285.00				.00		285.00

alp_132rc: Client Analysis Sheet

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 1

Run Date & Time: 04/29/03 16:36:12

PRIVILEGED AND CONFIDENTIAL

Client: 056772 W.R. GRACE & CO. EQUITY COMMITTEE

Work Thru : 03/31/03

Number	Matter Name	Hours	Fees	Disbursements	Total Charges	Resp Partners	Class	Freq	Stat
00001	CASE ADMINISTRATION	13.80	4,200.00	435.90	4,635.90	BENTLEY PHILIP - 02495		M	B
00002	CREDITOR COMMITTEE	4.30	2,138.50	3.00	2,141.50	BENTLEY PHILIP - 02495		M	B
00003	FINANCING	0.00	0.00	0.00	0.00	BENTLEY PHILIP - 02495		M	B
00007	REORGANIZATION PLAN	0.00	0.00	0.00	0.00	BENTLEY PHILIP - 02495		M	B
00008	FEE APPLICATIONS, APPLIC	3.00	670.00	13.48	683.48	BENTLEY PHILIP - 02495		M	B
00012	CLAIM ANALYSIS OBJECTION	41.10	19,960.50	0.00	19,960.50	BENTLEY PHILIP - 02495		M	B
00013	FRAUDULENT CONVEYANCE AD	0.00	0.00	0.00	0.00	BENTLEY PHILIP - 02495		M	B
00015	PLAN AND DISCLOSURE STAT	0.00	0.00	0.00	0.00	BENTLEY PHILIP - 02495		M	B
00019	HEARINGS	0.00	0.00	0.00	0.00	BENTLEY PHILIP - 02495		M	B
00026	OTHER	0.00	0.00	0.00	0.00	BENTLEY PHILIP - 02495		M	B
00028	TRAVEL\NON-WORKING	0.00	0.00	0.00	0.00	BENTLEY PHILIP - 02495		M	B
Client Total		62.20	26,969.00	453.38	27,421.38				

Client: 056772 W.R. GRACE & CO. EQUITY COMMITTEE